

REQUIREMENTS FOR
FINANCIAL ASSISTANCE PROGRAM

The following documentation, if applicable, must accompany an application for Care New England Financial Assistance.

- 1) Tax return with supporting documentation for the most recent year filed.

- 2) Income Records* *(see detailed explanation below)*
 - a) current pay stubs (minimum of 4 weeks)
 - b) Disability award letter
 - c) Social Security award letter (waived if direct deposit and bank statement is provided)
 - d) Parent's income (tax return) when person applying for financial assistant is a student

- 3) Asset Records** *(see detailed explanation below)*
 - a) Bank Statements including savings, checking, investment statements, annuities, CD's, money market accounts, stocks, bonds, pensions and IRA's
 - b) Cash value of life insurance policies.
 - c) Personal property (other than primary residence and motor vehicle for personal use)

- 4) Medical Assistance Denial or approval if applicable

- 5) Copy of death certificate if applicable.

- 6) Proof of student status if applicable.

- 7) Letter of support if applicable.

***Income Records:** Income means the actual or estimated total annual cash receipts before taxes from salaries, wages, self-employment income, child care income, rental income, unemployment compensation, temporary disability insurance, child support, alimony, worker's compensation, veteran's benefits, social security payments, dividend and interest income, royalties, private and public pensions, and public assistance. Also included in income are strike benefits, net lottery and gambling winnings and one-time insurance payments or injury compensation received in the calendar year in which the financial aid is sought for the hospital services.

****Asset Records:** Assets means cash, cash-equivalent and other hard assets that can be converted into cash, including cash on hand, savings accounts, checking accounts, Certificates of Deposits (CDs), money market accounts, stocks (common and preferred), bonds, mutual funds, IRAs, 401(k)s, 403(b)s, 457s, cash-in value of life insurance policies,

personal property. Motor vehicles other than for personal use, second homes and rental properties. Excluded from assets are primary resident and motor vehicle for personal use.